

# BASED ON CITESPACE'S 1998-2018 ENERGY ECONOMIC RESEARCH TRACK AND FUTURE FORECAST

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## ABSTRACT

There is a unity of opposites between energy and economy. In order to comprehensively consider the relationship of energy economy, this paper is based on the literature visualization analysis software CITESPACE for co-citation analysis, co-word analysis, cluster analysis, etc. The material of its operation is 2964 articles on energy economic research included in the core of web of science. (From 1998 to 2018) The results show that the results of energy economic research have risen sharply since 2015, and technology and energy are the core of the energy economy; Long-term concerns such as "sustainability", "innovation", "efficiency", "climate change", "carbon dioxide emissions" and "economic growth" need to be further implemented; Development paths such as "turning", "replacement", "co-integration", "renewable energy" and "elasticity" will continue to be research hotspots; In the process of analyzing the energy economy, tools such as "cge model", "penal data", and "data envelopment analysis" will continue to be hot topics in the study of energy economic equilibrium.

**Keywords:** Energy economy; research hotspot; CITESPACE; Forecast

## 1. INTRODUCTION

Economic growth depends on the support of energy, and limited energy has a contradiction with economic growth. The choice brought by this contradiction is the object of economics research. For the study of energy and economy, many scholars around the world have discussed it, mainly divided into the following categories. First, based on a review of a branch of energy economy, such as Kallis, G made a review of petroleum economics[1]. The second is based on the discussion of a specific region. For example, Kousar, S discussed the economic effects of the China-Pakistan Economic

Corridor (CPEC) project[2]. The third is based on a specific object discussion. For example, Biresselioglu, ME studied the dynamics and obstacles of electric vehicle diffusion through three levels of decision-making[3]. The fourth is based on a specific perspective analysis. For example, Mamrayeva, D used an innovative perspective to discuss the innovative development and innovation activities of typical companies in every economic sector worldwide[4]. The fifth is to summarize the relationship between economy and energy through a certain measure. For example, Rye, CD reviewed the energy economic model that includes the EROEI indicator[5]. However, due to the large amount of information in knowledge, there is a multi-angle and multi-dimensional analysis of a phenomenon. Scholars have no panoramic map analysis of the research trajectory of energy economy. This paper analyzes the trajectory of energy economic research in 1998-2018 with CITESPACE. Excavate the current research hotspots of the energy economy and forecast future research trends.

## 2. METHODOLOGY

### 2.1 Introduction to CITESPACE

CITESPACE is a citation visualization analysis software. It uses scientific knowledge as a material for measurement and research, and it can express the development process and structural relationship of scientific knowledge. This software uses mathematical equations to demonstrate the law of scientific development. It adopts citation analysis method and information visualization technology. By adopting curves, maps and other forms, the scientific development law is drawn into an intuitive two-dimensional and three-dimensional knowledge map. The final purpose is to find





emergent words were obtained (Figure 6). In terms of the degree of emergence, the "technological change" has an emissivity of 10.556, the degradation analysis has a degree of emergence of 9.015, and the energy has an emissivity of 7.5093. The outstanding values of these words are all over 7. The citation burst of the words are strong, which indicate that the research of these keywords has important value in the field of energy economy. It also shows that technology and energy are the core of the energy economy.

From the analysis of the sudden decline period, the "substitution" "sustainable development" emerged for

Keywords	Year	Strength	Begin	End	1998 - 2018
substitution	1998	3.5285	1998	2008	-----
energy	1998	7.5093	1998	2003	-----
emission	1998	4.0573	1999	2004	-----
economy	1998	4.0881	2000	2005	-----
sustainable development	1998	6.3141	2001	2011	-----
energy efficiency	1998	4.0997	2002	2004	-----
embodied energy	1998	3.3615	2002	2004	-----
cost	1998	4.1626	2002	2005	-----
input-output analysis	1998	4.9872	2003	2009	-----
environment	1998	5.1981	2003	2009	-----
energy use	1998	3.502	2003	2011	-----
dynamics	1998	5.0344	2004	2008	-----
technological change	1998	10.556	2004	2011	-----
technical change	1998	6.5202	2004	2007	-----
unemployment	1998	3.2434	2005	2006	-----
turkey	1998	5.171	2006	2011	-----
decomposition analysis	1998	9.0153	2006	2010	-----
trend	1998	4.2537	2007	2010	-----
bioma	1998	4.7269	2007	2011	-----
monetary policy	1998	6.5054	2008	2010	-----
developing country	1998	6.2314	2008	2010	-----
competitiveness	1998	3.7728	2008	2011	-----
rebound effect	1998	3.8377	2008	2009	-----
intensity	1998	3.893	2008	2009	-----
general equilibrium	1998	3.6959	2008	2014	-----

Fig 6 Top 25 words with the strongest citation bursts

11 years. This shows that the growth mode of transforming the economy, that is, developing in a sustainable way is a long-term development of the energy economy.

#### 4. CONCLUSIONS

According to the key knowledge of the key words in the field of energy and economy in 2015-2018 (Figure 7-10) and the research hotspots in the past 20 years, the future energy economic research should pay attention to the following aspects.

Long-term concerns such as "sustainability", "innovation", "efficiency", "climate change", "carbon dioxide emissions" and "economic growth" need to be further implemented.

These long-term developments are closely related to the structure and content of the energy economy. The speed

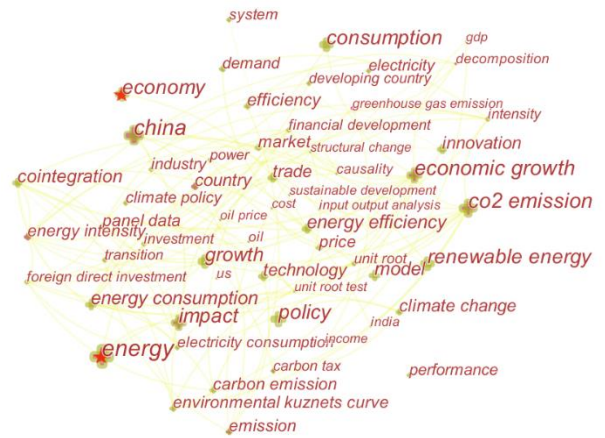


Fig 7 2018 Energy Economics Keyword Co-occurrence Knowledge Map

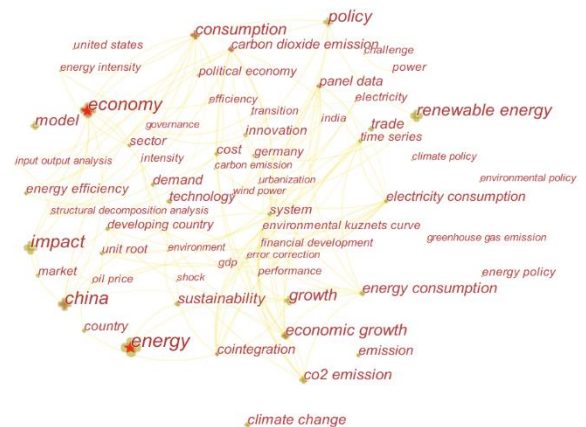


Fig 8 2017 Energy Economics Keyword Co-occurrence Knowledge Map

and quality of economic growth need to be balanced with the ecological environment and energy development. Therefore, this kind of research direction will be one of the hot research topics of urban economics.

Explore development paths such as "turning", "replacement", "co-integration", "renewable energy", and "elasticity". The transformation of energy-free use is the direction of energy development. Every country in the world is exploring a clean development approach. The development of renewable energy can reduce dependence on fossil energy and safeguard national social and economic security. Renewable energy systems are promoted and developed notably due to their low environmental footprint[11]. A new alternative



